

**A LETTER FROM EVERCEL  
REGARDING ITS UPCOMING ANNUAL MEETING**

Dear Valued Shareholders:

As we approach the Company's Annual Meeting on October 7, 2021 at 10:00am ET, we wanted to provide additional information regarding our progress over the past year and encourage you to vote for the Company's two unopposed nominees to its board of directors on the enclosed official proxy card.

**Annual Highlights**

Evercel has built a great asset base, which we believe is valuable now and will be more so in the future. This year we have announced a number of exciting developments, including:

- **Completion of ZAGG Acquisition:** Evercel participated as an investor in the acquisition of ZAGG, Inc., a Nasdaq listed company. The transaction gives Evercel a majority voting position and was approved by ZAGG shareholders on February 18, 2021.
- **Continued Printronix Performance:** To date, Evercel's \$18 million investment has delivered over \$50 million in cash proceeds back to Evercel, and we believe the investment has the potential to deliver even higher returns in the coming years through Evercel's 80.1% ownership of Printronix.
- **Listing on OTCQX Market:** Recently we filed an application to trade our common stock on the OTCQX® Best Market. We believe the listing will result in improved transparency and liquidity for existing and future shareholders.
- **Increased Financial Reporting:** Evercel has committed to providing greater visibility into the Company's performance by increasing its financial reporting from annual reports to quarterly reports.
- **Share Buyback Program:** The Board recently announced a share repurchase program to return capital to shareholders in a way we consider an attractive use of capital at this time.

**Board Nominees**

As we continue our positive momentum and approach the Annual Meeting, **we ask you to vote for our two highly qualified nominees, Patrick McGeehin and Richard Perkins, who are running unopposed.** Both Mr. McGeehin and Mr. Perkins have been instrumental in helping define the Company's path forward. We are confident that, if reelected, Mr. Perkins and Mr. McGeehin will strengthen leadership's efforts to help Evercel's share price better reflect the Company's true value. You can find additional information about their qualifications in the proxy statement.

**Please return the enclosed official proxy card to support Evercel's progress and vote your shares in support of Mr. McGeehin and Mr. Perkins. Once you vote, there is no further action required of you, and you should ignore additional notifications or correspondence.**

We also want to let you know that as we approach October 7th, you may be contacted by our proxy firm, Okapi Partners. We encourage you to speak with them, as they can answer any questions you may have and provide accurate information about the nominees, management and the existing Board so you can confidently vote your shares. Okapi Partners can be reached at (212) 297-0720. You can view the webcast of the annual meeting at [www.cstproxy.com/evercel/2021](http://www.cstproxy.com/evercel/2021).

Best,

The Evercel Board of Directors